



Daily Technical Outlook: Metals and Energy July 9th, 2025

Bullion Index



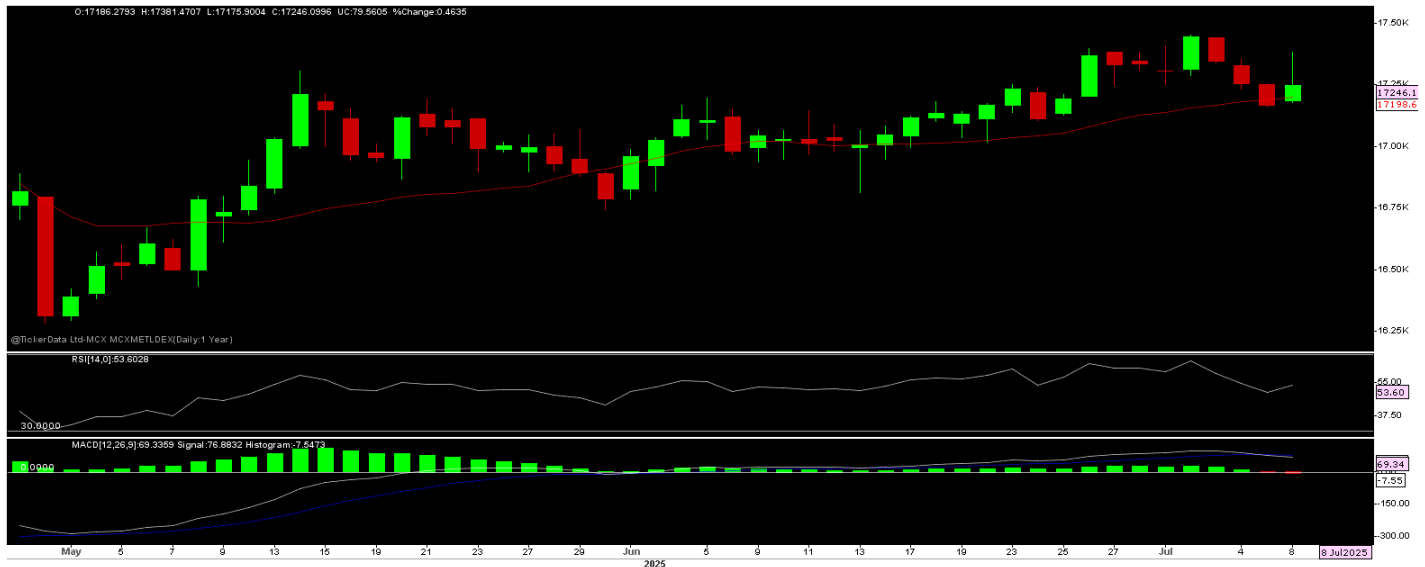
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 8/7/25 and remain on sideways to lower side through out the day on recovery in dollar index & profit booking by safe haven buying trades after trade deal extension till Aug 1 and higher tariff might delay U.S FED to cut interest rates which prompt long unwinding in bullion and which all resulted in index close well below over previous day close.

Now, Index has Support 22400-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 49 mark with Downward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 8/7/25 and remain on sideways to higher side til evening session on hope for trade deal makes demand for base metals despite gain in dollar index, while in late evening some news about U.S tariff on Copper makes jump but fail to sustain on lack of clarity till end of the day and which all resulted in index close marginally higher over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 54-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	96485	96000	95400	97000	97300	SIDEWAYS
Silver M	Aug.	107863	106800	106000	108700	109500	BULLISH

ENERGY

Crude Oil	July.	5886	5800	5740	5920	6000	BULLISH
Natural Gas	July.	287.50	280	274	298	308	BEARISH

BASE METALS

Copper	July.	890.50	886.0	878	902	915	BULLISH
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Zinc	July.	255.95	253.50	250.0	258.0	260.0	BEARISH
Lead	July.	180.80	178	175	182	185	SIDEWAYS
Nickel	July.	1320.70	1300	1250	1400	1450	SIDEWAYS

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